

Accordingly, voting shares of Banco de Chile are allocated as follows:

Shares	Number of shares SM-Chile S.A. (million)	Number of votes in Banco de Chile (million)	Voting rights (%)
Held by			
SM-Chile S.A. y SAOS S.A.			
SM Chile A	568	1,921	4.3
SM Chile B	11,000	37,217	82.8
SM Chile D	429	1,453	3.2
SM Chile E	585	585	1.3
	12,582		
Held by other Shareholders		3,757	8.4
		44,933	100.0

Risk Rating

Domestic Risk Rating Firms

Risk rating of publicly traded instruments of Banco de Chile, effective as of December 2001, made by two independent firms, is as follows:

Instruments	Feller Rate	Fitch – Chile
One-year term deposits	Level 1	Level 1
One year plus term deposits	AA+	AA+
Letters of Credit	AA+	AA+
Subordinated Bonds	AA	AA
Shares	1 st Class Level 2	1 st Class Level 2

International Risk Rating Firms

Firm	Rating Type	Effective Rating
Standard & Poor's	Issuer, Long Term	A-
Standard & Poor's	Issuer, Short Term	A-2
Moody's	Foreign Currency, Long Term	Baa1
Moody's	Financial Strength	C+