

Other Background Information

Banco de Chile's Capital

Banco de Chile's capital is divided into 44,932,657,180 registered non-par-value shares of a single series. Its property structure, as of December 31, 2001, is as follows:

	%	Number of
	Property	shares
SAOS S.A. ¹	63.64	28,593,701,789
SM-Chile S.A.	28.00	12,582,052,427
Other Shareholders ²	8.36	3,756,902,964
Total	100.00	44,932,657,180

Voting Rights

Voting rights pertaining to the 41,176 million shares held by SM-Chile and SAOS S.A. are exercised by shareholders of SM-Chile S.A.³, who are entitled to attend Banco de Chile's Shareholders Meetings. Rights pertaining to the shares held by SM-Chile S.A. are exercised prorata by all its share series, namely, by Series A, B, D and E.

Rights pertaining to the shares held by SAOS S.A. are exercised by Series A, B and D.

¹ SAOS S.A. is fully owned by SM-Chile

² 6,689 shareholders as of December 31, 2001

³ According to Law N° 19,396 and corporate bylaws of SM-Chile S.A.

Accordingly, voting shares of Banco de Chile are allocated as follows:

Shares	Number of shares SM-Chile S.A. (million)	Number of votes in Banco de Chile (million)	Voting rights (%)
Held by			
SM-Chile S.A. y SAOS S.A.			
SM Chile A	568	1,921	4.3
SM Chile B	11,000	37,217	82.8
SM Chile D	429	1,453	3.2
SM Chile E	585	585	1.3
	12,582		
Held by other Shareholders		3,757	8.4
		44,933	100.0

Risk Rating

Domestic Risk Rating Firms

Risk rating of publicly traded instruments of Banco de Chile, effective as of December 2001, made by two independent firms, is as follows:

Instruments	Feller Rate	Fitch – Chile
One-year term deposits	Level 1	Level 1
One year plus term deposits	AA+	AA+
Letters of Credit	AA+	AA+
Subordinated Bonds	AA	AA
Shares	1 st Class Level 2	1 st Class Level 2

International Risk Rating Firms

Firm	Rating Type	Effective Rating
Standard & Poor's	Issuer, Long Term	A-
Standard & Poor's	Issuer, Short Term	A-2
Moody's	Foreign Currency, Long Term	Baa1
Moody's	Financial Strength	C+