

Banco de Chile New York and Miami Branches - Combined Statement of Income

For the year ended December 31, 2001

	ThUS\$	MCh\$
OPERATING INCOME:		
Interest revenue	60,739	39,857
Gains from trading activities	1,067	700
Income from fees and other services	1,911	1,254
Other operating income	<u>3</u>	<u>2</u>
Total operating income	63,720	41,813
LESS:		
Interest expense	(37,141)	(24,372)
Losses from trading activities	(125)	(82)
Foreign exchange transactions, net	(59)	(39)
Other operating expenses	<u>(110)</u>	<u>(72)</u>
Gross operating income	26,285	17,248
Personnel salaries and expenses	(3,877)	(2,544)
Administrative and other expenses	(4,472)	(2,934)
Depreciation and amortization	<u>(410)</u>	<u>(269)</u>
Net operating income	17,526	11,501
Allowances for loan losses	<u>(4,431)</u>	<u>(2,908)</u>
Operating income	13,095	8,593
Non operating income	<u>454</u>	<u>298</u>
Income before taxes	13,549	8,891
Income taxes	<u>282</u>	<u>185</u>
NET INCOME FOR THE YEAR	13,831	9,076

The accompanying notes 1 to 17 are an integral part of these combined financial statements.