

RISK RATING

Domestic Risk Rating Agencies

Risk classification of publicly traded Banco de Chile securities, in effect as of December 2002, given by two independent risk rating agencies, is the following:

Instrument	Feller Rate	Fitch – Chile
Time deposit up to 1 year	Level 1 +	Level 1 +
Time deposit 1 year plus	AA+	AA+
Credit bill	AA+	AA+
Subordinate bond	AA	AA
Stock	Investment Grade Level 2	Investment Grade Level 2

International Risk Rating Agencies

Instrument	Rating Type	Effective Rating
Standard & Poor's	Issuer Long-term	A-
Standard & Poor's	Issuer Short-term	A-2
Fitch	Foreign Currency Long-term	A-
Fitch	Foreign Currency Short-term	F2