

OTHER BACKGROUND INFORMATION

Equity of Banco de Chile

Banco de Chile's capital is divided into 68,079,783,605 registered shares of stock, without par value and of a single series. Corporate equity ownership as of December 31, 2002, is divided as follows:

	% Ownership Interest	Number of shares
SAOS S.A. ¹	42.00	28,593,701,789
LQ Inversiones Financieras S.A.	20.22	13,762,345,978
SM-Chile S.A.	18.48	12,582,052,427
Other Stockholders ²	19.30	13,141,683,411
Total	100.00	68,079,783,605

Voting shares

The voting rights pertaining to Banco de Chile's 41,176 million shares held by SM-Chile S.A. and SAOS S.A. are exercised by SM-Chile S.A.³ stockholders, who may participate at the Bank's stockholders' meetings. The voting rights pertaining to the shares held by SM-Chile S.A. are proportionally exercised by all stock series, i.e., shares series A, B, D, and E; whereas voting rights of shares held by SAOS S.A. are exercised by shares series A, B, and D.

¹ SAOS S.A. is fully owned by SM-Chile.

² 8,534 stockholders as of December 31, 2002.

³ Pursuant to Law No. 19,396 and the articles of incorporation of SM-Chile S.A.

Accordingly, voting rights on Banco de Chile are distributed as follows:

Shares	Number of SM-Chile S.A. Shares (million)	Number of Votes on Banco de Chile (million)	Voting Shares (%)
Held by SM-Chile S.A. and SAOS S.A.			
SM Chile A	568	1,921	2.8
SM Chile B	11,000	37,217	54.7
SM Chile D	429	1,453	2.1
SM Chile E	585	585	0.9
	12,582		
Shares held by other stockholders		68,080	100.0