

Banco de Chile and Subsidiaries – Consolidated Balance Sheets

as of December 31, 2002 and 2001
(Expressed in million of Chilean pesos)

ASSETS	2002 MChS	PROFORMA 2001 MChS
CASH AND DUE FROM BANKS	676,422.6	794,967.9
LOANS:		
Commercial loans	2,517,318.6	2,791,327.8
Foreign trade loans	611,671.0	536,150.0
Consumer loans	412,757.3	399,144.1
Mortgage loans	1,187,270.8	1,303,731.3
Leasing contracts	249,092.6	255,454.7
Contingent loans	381,767.5	382,421.9
Other outstanding loans	601,880.0	437,463.4
Past due loans	144,936.8	124,300.9
Total loans	6,106,694.6	6,229,994.1
Allowance for loan losses	(195,436.4)	(193,833.7)
Total loans, net	5,911,258.2	6,036,160.4
OTHER LOANS:		
Interbank loans	54,817.9	29,653.5
Investments purchased under agreements to resell	32,177.4	51,463.3
Total other loans	86,995.3	81,116.8
INVESTMENTS:		
Government securities	869,351.6	1,145,741.9
Other financial investments	420,914.4	644,108.3
Investment collateral under agreements to repurchase	276,456.8	228,219.1
Assets held for leasing	23,530.8	7,726.0
Assets received in lieu of payment	18,996.8	33,840.2
Other non financial investments	2.5	2.1
Total investments	1,609,252.9	2,059,637.6
OTHER ASSETS	188,538.5	157,132.3
FIXED ASSETS:		
Bank premises and equipment, net	139,343.5	148,873.5
Investments in other companies	4,776.7	5,361.7
Total fixed assets	144,120.2	154,235.2
TOTAL ASSETS	8,616,587.7	9,283,250.2

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LIABILITIES AND SHAREHOLDERS' EQUITY

	2002 MChS	PROFORMA 2001 MChS
DEPOSITS AND OTHER LIABILITIES:		
Current accounts	1,072,182.6	938,347.4
Time deposits	3,659,283.4	4,238,645.2
Other demand and time deposits	443,207.0	408,190.8
Securities sold under agreements to repurchase	276,675.0	255,275.6
Mortgage finance bonds	1,084,041.2	1,395,340.8
Contingent liabilities	380,992.5	382,053.2
Total deposits and other liabilities	6,916,381.7	7,617,853.0
BONDS ISSUED:		
Bonds	4,592.5	8,170.8
Subordinated bonds	277,654.2	271,527.4
Total bonds issued	282,246.7	279,698.2
BORROWINGS FROM FINANCIAL INSTITUTIONS AND CENTRAL BANK:		
Central Bank credit lines for renegotiation of loans	3,763.3	4,520.8
Other Central Bank borrowings	-	74,754.6
Borrowings from domestic financial institutions	50,487.7	46,258.5
Foreign borrowings	510,344.2	336,115.1
Other liabilities	75,896.0	73,740.0
Total borrowings from financial institutions and Central Bank	640,491.2	535,389.0
OTHER LIABILITIES	138,677.7	154,624.6
Total liabilities	7,977,797.3	8,587,564.8
VOLUNTARY ALLOWANCE FOR LOAN LOSSES	20,557.3	38,913.3
MINORITY INTEREST	3.4	3.3
SHAREHOLDERS' EQUITY:		
Capital and reserves	555,423.9	555,934.3
Other equity accounts	10,170.7	851.2
Net income for the year	52,635.1	99,983.3
Total shareholders' equity	618,229.7	656,768.8
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	8,616,587.7	9,283,250.2

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