

BANCO DE CHILE

INFORMATION OF INTEREST

Banco de Chile hereby informs its shareholders and the public in general, that on October 16th, 2009, the Consejo de Defensa del Estado of the Government of Chile and Banco de Chile have executed a settlement in which the Government of Chile unconditionally and irrevocable abandons the complaint filed against Banco de Chile on March 11th, 2009 in the United States District Court of the Southern District of Florida, Miami Division, Civil case N° 09-20614.

In accordance with the terms of the Settlement, the Government of Chile abandons any and all actions, of any nature, which it has or may have, including the ones that were subject to the reservations of rights made in case N° 1649-2004, against Augusto Pinochet and other persons, before the Special Jurisdiction Judge of the Santiago Court of Appeals. Such abandonment includes the enterprises, branches, agencies, affiliates, subsidiaries and related persons and companies of Banco de Chile and Citibank N.A. Chile Branch, and their respective agents, directors, personnel, employees, and contractors, whichever the date in which they may have worked or acted for.

The executed settlement provides for a payment of US\$2,250,000, in its equivalency to Chilean Pesos, from Banco de Chile in favor of the Government of Chile. Additionally, Banco de Chile has to pay the respective tax that applies over said sum, which corresponds to the amount of US\$ 787,500.

This communication is made pursuant to the General Norm N°211, dated January 15, 2008, issued by the Chilean Superintendency of Securities and Insurance, Circular N°3438 dated June 10, 2008, issued by the Chilean Superintendency of Banks and the Banco de Chile's Procedures for the Management of Information of Interest to the Market.