



Board of
Directors
Banco de Chile



Fernando Cañas B.
Chairman of the Board

Andrónico Luksic C.
Vice-Chairman of the Board



Jorge Awad M.
Director



Jacob Ergas E.
Director



Thomas Fürst F.
Director



Jorge Díaz V.
Alternate Director



Guillermo Luksic C.
Director



Rodrigo Manubens M.
Director



Gonzalo Menéndez D.
Director



Jorge Ergas H.
Alternate Director



Máximo Pacheco M.
Director



Francisco Pérez M.
Director



**Segismundo
Schulin-Zeuthen S.**
Director



Francisco Garcés G.
Adviser to the Board



Máximo Silva B.
Adviser to the Board



Board of Directors **Banco de Chile**

Fernando Cañas B.,

was elected as chairman of the board of Banco de Chile in 2005. With a lifetime in financial services that began in 1977 in Banco O'Higgins, where he became the chief executive, he later joined Banco Santiago and took part in its formation and management as vice-chairman of the board and chief executive in 1998. He was later appointed as chairman of the board for Latin America and Caribbean of MasterCard International and, in 2002, chief executive of Banco Santander Chile. He then rose to the position of general director of payment systems for Latin America of Banco Santander Central Hispano, based in Spain. He is currently also chairman of the board of Banchile Factoring S.A., Banchile Asesoría Financiera S.A., Banchile Securitizadora S.A. and Socofin S.A., a director of Banchile Corredores de Bolsa S.A. and a member of the executive committee of Banchile Corredores Seguros Limitada. He is also a director of Transbank and Nexus. Mr Cañas has a degree in economics and business administration, and is a commercial engineer and accountant from the Universidad de Chile.

Andrónico Luksic C.,

was elected as a director and vice-chairman of the board of Banco de Chile in 2002 and was later re-elected to both positions in 2005. He is a member of the Advisory Committee of the David Rockefeller Center for Latin American Studies at the University of Harvard, of the Advisory Committee for Latin America of the Harvard Business School, of the board of Babson College, of the Advisory Committee of the Panama Canal Authority and of the Advisory Council in Trade Matters of APEC. Mr Luksic is vice-chairman of Quiñenco and a director of Compañía Cervecerías Unidas S.A., Manufacturas de Cobre Madeco S.A. and Industria Nacional de Alimentos S.A. He is also a director of the Santiago Stock Exchange, counsellor of the Sociedad de Fomento Fabril and trustee of the Fundación Chile-Pacífico. He was chairman of the board of Banco O'Higgins, Banco Santiago and Banco de A. Edwards.

Jorge Awad M., director since 1996. He is chairman of the board of Lan Airlines S.A. and a director of Envases del Pacífico S.A., Universidad de Talca and Icare. He has been a director of Codelco Chile, Televisión Nacional de Chile, Banco de Santiago and Laboratorios Chile S.A. He is a commercial engineer from the Universidad de Chile and professor of corporate enterprise and governance at that university.

Guillermo Luksic C., member of the board since 2001, he was vice-chairman from March 2001 to March 2002. He is chairman of the boards of Quiñenco S.A., Compañía Cervecerías Unidas S.A., Viña San Pedro S.A., CNT Telefónica del Sur S.A. and Madeco S.A. and is a director of Antofagasta PLC. He is a member of the Centro de Estudios Públicos and of the board of the Universidad Finis Terrae.

Máximo Pacheco M., has been a director of Banco de Chile since 2001 and was re-elected in 2005. Mr Pacheco is also executive chairman of International Paper in Brazil and vice-chairman of the parent International Paper Company. He has a degree in commercial engineering from the Universidad de Chile.

Jacob Ergas E., director since 2002, is also a director of Banchile Administradora General de Fondos S.A., chairman of the board of J. Ergas Inversiones y Rentas Limitada, Ever I BAE S.A., Ever II, HNS S.A., Inmobiliaria Paidahue S.A. and INERSA S.A. He was previously vice-chairman of Banco de A. Edwards from 1986 to 2001 and a director of the Chilean Banking Association.

Rodrigo Manubens M., joined the board in 2001, is chairman of Banchile Compañía de Seguros de Vida S.A. and Banchile Corredores de Bolsa S.A., and a director of Banchile Factoring S.A. He was previously a director of Banco de A. Edwards, Banco O'Higgins and Banco Santiago, and was a director and chairman of Endesa Chile S.A. He has a degree in business administration from the Universidad Adolfo Ibáñez and has an MSc degree from the London School of Economics and Political Sciences.

Francisco Pérez M., has been a director of Banco de Chile since 2001 and chief executive of Quiñenco S.A. since 1998. He is a director of Banchile Corredores de Bolsa S.A. and Compañía de Cervecerías Unidas S.A. He is a commercial engineer from Pontificia Universidad Católica de Chile and has an MBA from the University of Chicago.

Thomas Fürst F., director since 2004, is also a director of Banchile Administradora General de Fondos S.A., Plaza Vespucio and other Plaza companies. He was vice-chairman of Compañía Cervecerías Unidas and a director of Ecusa, Viña San Pedro, Southern Breweries Establishment and CCU Argentina. Founder and director of Parque Arauco. Studied civil construction at the Pontificia Universidad Católica de Chile.

Gonzalo Menéndez D., director since 2001, chairs the boards of Banchile Administradora General de Fondos S.A., Banco Latinoamericano de Exportaciones and Inversiones Vita S.A., and is a director of Banchile Seguros de Vida S.A., Compañía Nacional de Teléfonos, Telefónica del Sur S.A., Compañía de Teléfonos de Coyhaique S.A., Quiñenco S.A., Antofagasta PLC, Minera Michilla S.A., Mining Group Antofagasta Minerals S.A., Antofagasta Railway, Minera Los Pelambres and Aguas de Antofagasta S.A. He was previously a director of Banco Santiago and Banco de A. Edwards. He has a degree in business administration and accounting from the Universidad de Chile.

Segismundo Schulin-Zeuthen S., has been a director since 1999, chairman of the board from 1999 to 2004 and chief executive from 1987 to 1999. He previously worked at Banco Morgan Finansa and Nacional Financiera. He is vice-chairman of the Instituto de Capacitación Racional de Empresas, a director of Visa International and chairman of the board of Visa for Latin America and the Caribbean. He is a commercial engineer from the Universidad de Chile.

Jorge Díaz V., was elected as an alternate director in 2006 after performing as adviser or alternate director since 2002. He is chairman of the board of Redbanc S.A., Nexus S.A. and Servipag Ltda., and is a director of Transbank S.A. and AFT S.A. He was intendat at the Superintendency of Banks, administrator appointed by that authority of Banco Unido de Fomento and later its liquidator. He was chief executive of Banco Concepción, director of Banco del Pacífico and of Banco de A. Edwards. He is a commercial engineer from the Pontificia Universidad Católica de Chile.

Jorge Ergas H., was elected as alternate director in 2005 after being adviser to the board since 2002. He is vice-chairman of Banchile Compañía de Seguros de Vida S.A., chairman of Movicenter and a director of Inersa S.A., Ever I BAE and Ever II HNS. He was previously a director of Hotel Plaza San Francisco, Casa Piedra, HNS and Inmobiliaria Paidahue.

Francisco Garcés G., adviser to the board and to the vice-chairman since 2002. He was adviser and director of Banco O'Higgins and Banco Santiago, professor at the economics school of Universidad de Chile, executive director of the IMF, Washington D.C., international director of the Central Bank of Chile and director of the Global Economy Center of LyD. He is a commercial engineer from the Universidad Católica de Chile and carried out post-graduate studies at Phd level at the University of Columbia.

Máximo Silva B., has been an adviser to the board of Banco de Chile since 2005, having been a director for 18 years. He is chairman of Clínicas Santa María S.A. and Dávila S.A., and of Banvida S.A., and is a director of Banmedica S.A. and the health-insurance companies Banmedica and Vida Tres. He is a member of the board of Fundación Las Rosas and the Association of Clinics. He was Minister of Labor during 1982. He has a law degree from the Pontificia Universidad Católica de Chile.