

CONSOLIDATED BALANCE SHEETS

BANCO DE CHILE AND SUBSIDIARIES

as of December 31, 2005 and 2004

(Translation of Financial Statements originally issued in Spanish)

(Expressed in million of Chilean pesos)

ASSETS	2005	2004
	MCh\$	MCh\$
CASH AND DUE FROM BANKS	659,308.1	922,677.9
LOANS:		
Commercial loans	3,510,901.7	2,970,510.5
Foreign trade loans	550,769.8	620,616.9
Consumer loans	864,144.1	716,757.7
Mortgage loans	670,346.7	849,397.3
Leasing contracts	454,805.0	356,231.4
Contingent loans	723,574.6	550,013.7
Other outstanding loans	1,335,020.9	969,946.8
Past due loans	71,348.7	87,734.0
Total loans	8,180,911.5	7,121,208.3
Allowance for loan losses	(141,304.8)	(159,317.8)
Total loans, net	8,039,606.7	6,961,890.5
OTHER LOANS:		
Interbank loans	25,012.0	15,744.4
Investments purchased under agreements to resell	46,695.4	27,257.1
Total other loans	71,707.4	43,001.5
INVESTMENTS:		
Government securities	611,538.1	946,547.6
Other financial investments	547,555.8	331,649.9
Investment collateral under agreements to repurchase	244,219.7	359,680.8
Assets held for leasing	22,103.6	27,809.2
Assets received in lieu of payment	10,449.5	16,710.5
Other non-financial investments	1.7	2.3
Total investments	1,435,868.4	1,682,400.3
OTHER ASSETS	336,660.5	243,550.9
FIXED ASSETS:		
Bank premises and equipment, net	142,449.6	137,446.3
Investments in other companies	7,160.3	5,606.5
Total fixed assets	149,609.9	143,052.8
TOTAL ASSETS	10,692,761.0	9,996,573.9

The accompanying notes 1 to 26 are an integral part of these consolidated financial statements

LIABILITIES AND SHAREHOLDERS' EQUITY	2005 MCh\$	2004 MCh\$
DEPOSITS AND OTHER LIABILITIES:		
Current accounts	1,516,219.0	1,475,853.4
Time deposits	4,771,305.5	3,995,728.5
Other demand and time deposits	411,206.2	652,479.2
Securities sold under agreements to repurchase	270,749.6	361,653.1
Mortgage finance bonds	556,504.3	817,288.4
Contingent liabilities	723,907.0	551,330.2
Total deposits and other liabilities	8,249,891.6	7,854,332.8
BONDS ISSUED:		
Bonds	324,703.6	188,049.5
Subordinated bonds	305,284.5	275,890.6
Total bonds issued	629,988.1	463,940.1
BORROWINGS FROM FINANCIAL INSTITUTIONS AND CENTRAL BANK:		
Central Bank credit lines for renegotiation of loans	1,406.7	1,999.6
Other Central Bank borrowings	—	111,517.9
Borrowings from domestic financial institutions	90,160.2	27,349.4
Foreign borrowings	661,492.8	616,988.1
Other liabilities	33,743.2	46,461.0
Total borrowings from financial institutions and Central Bank	786,802.9	804,316.0
OTHER LIABILITIES	250,971.1	175,168.0
Total liabilities	9,917,653.7	9,297,756.9
MINORITY INTEREST	1.0	1.2
SHAREHOLDERS' EQUITY:		
Capital and reserves	596,254.4	539,210.6
Other equity accounts	(1,871.8)	1,482.8
Net income for the year	180,723.7	158,122.4
Total shareholders' equity	775,106.3	698,815.8
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10,692,761.0	9,996,573.9

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