

ONE HUNDRED AND NINETY THIRD ANNUAL REPORT



- Follow-up to recommendations by the Superintendency of Banks and Financial Institutions.
- Review of the year's management self-evaluation report.
- Analysis of the reports prepared by the Bank's risk rating agencies.
- Discussion of the responsibilities of the Audit Committee pursuant to the Sarbanes-Oxley Law (USA) and the regulations proposed by the New York Stock Exchange.
- Review of Asset Laundering Prevention Policies.
- Review of customer submittals through the Superintendency of Banks and Financial Institutions.

RELEVANTS EVENTS

Buy-Back of Shares Issued By the Bank

At an Extraordinary Shareholders Meeting held on March 20, 2003, a program based on the purchase of own shares was approved with investment purposes and future reallocation thereof on the markets that are currently trading, or will trade, Banco de Chile shares or ADRs. It was agreed that the maximum share percentage to be purchased would be 3 percent of subscribed and paid-up shares. Pricing was delegated on the Board of Directors, within minimum and maximum ranges approved by the Board. The term of the share buy-back program will be two years as of the date of the authorization by the Superintendency of Banks and Financial Institutions.

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AND SUBSIDIARIES
CONSOLIDATED FINANCIAL
STATEMENTS
AS OF DECEMBER 31ST,
2003 AND 2002

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